

## **Capacity adjustments at Zeochem AG, Uetikon**

Perlen, May 14, 2009 – Zeochem AG in Uetikon, Switzerland, has been hard hit by the worldwide recession. In response to much lower capacity utilization, the company ordered short-time working and a reduction in production output by 50 percent on March 1, 2009. Time has shown that this action alone is not sufficient.

Given the difficult market conditions and the still declining demand in the molecular sieve business, Zeochem AG sees itself forced to reduce capacities and adjust its personnel and operating costs to the diminishing market. Carrying out these actions will probably require reducing the total number of employees at Uetikon by 24 from the present level of 109, which will make the layoff of employees unavoidable.

Management is initiating consultations with employee representatives as prescribed in law. Management will personally inform any employees from Administration, Engineering, Development and Production who are affected.

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