

## **Change in the Management of CPH Chemie + Papier Holding AG**

Following several months of intensive preparation, we are pleased to announce that

### **Peter Schildknecht**

will take over Hans Schaller's position at the helm of the CPH Group as from January 1, 2009. We wish him fulfillment and every success in his new function.

We would like to take this opportunity of thanking Hans Schaller for his valuable services over the past 13 years. After he has completed several projects which are still open, he will go on vacation, and from the end of April onwards he will be able to enjoy his well-deserved retirement.

On behalf of the Board of Directors

Dr. F.-J. Albrecht  
Chairman of the Board