

Press Release February 11, 2009

Ad-hoc Announcement of CPH Chemie + Papier Holding AG:

Reduced working hours starting March 1, 2009, at Zeochem AG, Uetikon

Zeochem AG in Uetikon has not been left unscathed by the global economic downturn, and the demand for molecular sieves and gels is likely to decline further in the coming months. The company will introduce shorter working hours starting March 1, 2009, in response to this turn of events and based on the degree of capacity utilization in the individual segments. Production output will be reduced in the process by 50%. This action affects 57 people (51 in production and 6 in analysis) and is being taken to adapt capacities to current market conditions. Based on what we know today, we expect the market to recover in the second half of the year.